

## Budget 2008

## February Net Income

### Locust Curve Homeowner's Association

February 29, 2008

Income		Income	
Total Association Dues	66,885.00	26,032.57	
5% Non-Pay	3,344.25		
Special Assessment		530.00	
<b>Total Income</b>	<b>63,540.75</b>	<b>25,942.57</b>	
Expenses		Expenses	
<i>Utilities</i>			
Electric	2,100.00	169.59	
Water	400.00	139.22	
<b>Sub-Total Utilities</b>	<b>2,500.00</b>	<b>308.81</b>	
<i>Grounds &amp; Maintenance Lawn Care</i>			
Mowing	14,000.00	2,308.27	
Fertilizer/Weed Control	12,300.00	-	
Mulch	3,500.00	-	
Trenching	1,850.00	-	
Pruning	750.00	-	
Spring/Fall Cleanup	650.00	-	
Tax	1,344.00	-	
<b>Sub-Total Lawn Care</b>	<b>34,394.00</b>	<b>2,308.27</b>	
<i>Grounds &amp; Maintenance Other</i>			
Fountain Maintenance	1,900.00	-	
Maintenance (Parts, Other)	1,000.00	-	
Vacant Home Mowing	1,500.00	-	
Annual Flowers	1,000.00	-	
Landscape Improvements	-	-	
Other Cleanup	-	-	
Pond Fish	-	-	
Other Projects	-	-	
<b>Sub-Total Grounds &amp; Maintenance Other</b>	<b>5,400.00</b>	<b>-</b>	
<i>Administrative</i>			
Property Management	7,203.00	1,543.50	
Property Management Set-Up Fee	3,430.00	3,430.00	
Real Estate Taxes	1,960.16	1,028.88	
LCHA Property Insurance	2,725.00	-	
Office Supplies	-	-	
Postage (Billing)	-	257.25	
Postage (News Letters)	-	-	
Bank Charges	150.00	-	
Legal Services (Deed Enforcement, etc.)	2,000.00	-	
CPA	250.00	-	
<b>Sub-Total Administrative</b>	<b>17,718.16</b>	<b>6,259.63</b>	
<i>Social Events</i>			
Block Party	-	-	
Christmas Event	-	-	
Garage Sale Advertising, etc.	100.00	-	
<b>Sub-Total Social Events</b>	<b>100.00</b>	<b>-</b>	
Summary		Summary	
<b>Total Income</b>	<b>63,540.75</b>	<b>25,942.57</b>	
<b>Total Expenses</b>	<b>60,112.16</b>	<b>8,876.71</b>	
<b>Reserve Fund (5% of Income)</b>	<b>3,177.04</b>		
<b>Net Income</b>	<b>251.55</b>	<b>17,065.86</b>	

### Notes:

- 1) As of 3/21/08, there are approximately 132 non pays.
- 2) As of 3/21/08, balance is aprox. \$33,248