

Income		
Total Association Dues	66,885.00	<i>m</i>
5% Non-Pay	3,344.25	
Total Income	63,540.75	

Expenses		
<i>Utilities</i>		
Electric	2,100.00	<i>m</i>
Water	400.00	<i>m</i>
Sub-Total Utilities	2,500.00	
<i>Grounds & Maintenance Lawn Care</i>		
Mowing	14,000.00	<i>m</i>
Fertilizer/Weed Control	12,300.00	<i>m</i>
Mulch	3,500.00	<i>m</i>
Trenching	1,850.00	<i>m</i>
Pruning	750.00	<i>m</i>
Spring/Fall Cleanup	650.00	<i>m</i>
Tax	1,344.00	<i>m</i>
Sub-Total Lawn Care	34,394.00	
<i>Grounds & Maintenance Other</i>		
Fountain Maintenance	1,900.00	<i>m</i>
Maintenance (Parts, Other)	1,000.00	<i>m</i>
Vacant Home Mowing	1,500.00	<i>m</i>
Annual Flowers	1,000.00	<i>m</i>
Landscape Improvements	-	<i>w</i>
Other Cleanup	-	<i>w</i>
Pond Fish	-	<i>w</i>
Other Projects	-	<i>w</i>
Sub-Total Grounds & Maintenance Other	5,400.00	
<i>Administrative</i>		
Property Management setup fee	3,430.00	<i>m</i>
Property Management	7,203.00	<i>m</i>
Real Estate Taxes	1,960.16	<i>m</i>
LCHA Property Insurance	2,725.00	<i>m</i>
Office Supplies	-	<i>m</i>
Postage (Billing)	-	<i>m</i>
Postage (News Letters)	-	<i>m</i>
Bank Charges	150.00	<i>m</i>
Legal Services (Deed Enforcement, etc.)	2,000.00	<i>m</i>
CPA	250.00	<i>m</i>
Sub-Total Administrative	17,718.16	
<i>Social Events</i>		
Block Party	-	<i>w</i>
Christmas Event	-	<i>w</i>
Garage Sale Advertising, etc.	100.00	<i>m</i>
Sub-Total Social Events	100.00	

Summary		
Total Income	63,540.75	
Total Expenses	60,112.16	
Reserve Fund (5% of Income)	3,177.04	
Net Income	251.55	