

Budget		Expenses as of July 11		%
<u>Utilities</u>				
Electric	2,100.00		925.53	
Water	400		257.03	
Sub-total Utilities	2,500.00		1,182.56	47%
<u>Grounds and Maintenance Lawn Care</u>				
Mowing	33,744.00		19,403.04	
Fertilizer				
Mulch				
Trenching				
Pruning				
Spring/Fall Cleanup	650.00		75	
Tax				
Sub-total lawn care	34,394.00		19,478.04	57%
<u>Grounds & Maintenance Other</u>				
Fountain maintenance	1,900.00		675	
Maintenance	1,000.00		144.07	
Vacant home mowing	1,500.00		155	
annual flowers	1,000.00		-	
landscape improvements	-		-	
other cleanup	-		-	
pond fish	-		-	
other projects	-		-	
Sub-total grounds & maintenance other	5,400.00		974.07	18%
<u>administrative</u>				
property management	7,203.00		4,630.50	
pm set up fee	3,430.00		3,430.00	
real estate taxes	1,960.16		2,056.82	
LCHA property insur	2,725.00		1,256.90	
office supplies	-		27.25	
postage (billing)	-		771.75	
news letters	-		53.15	
bank charges	150		-	
legal services	2,000.00		-	
CPA	250		55.89	
Sub-total administrative	17,718.16		12,282.26	69%
<u>social events</u>				
block party	-		-	
Christmas event	-		-	
garage sale adv.	100		70.38	
Sub-total social events	100		70.38	70%
SUMMARY				
Total Income	63,540.75		59,517.98	94%
Total Expenses	60,112.16		33,987.31	57%
Reserve Fund (5% of income)	3,177.04			
Net Income			25,530.67	