

<b>Budget</b>		<b>Expenses as of Oct 14</b>	<b>%</b>
<i>Utilities</i>			
Electric	2, 100.00	1430.75	
Water	400	521.55	
<b>Sub-total Utilities</b>	<b>2,500.00</b>	<b>1,952.30</b>	<b>78%</b>
<i>Grounds and Maintenance Lawn Care</i>			
Mowing	33,744.00	31,284.38	
Fertilizer			
Mulch			
Trenching			
Pruning			
Spring/Fall Cleanup	650.00		
Tax			
<b>Sub-total lawn care</b>	<b>34,394.00</b>	<b>31,284.38</b>	<b>91%</b>
<i>Grounds &amp; Maintenance Other</i>			
Fountain maintenance	1,900.00		
Maintenance	1,000.00	144.07	
Vacant home mowing	1,500.00	155	
annual flowers	1,000.00	-	
landscape improvements	-	-	
other cleanup	-	50	
pond fish	-		
other projects	-	3054.79	
<b>Sub-total grounds &amp; maintenance other</b>	<b>5,400.00</b>	<b>3403.86</b>	<b>63%</b>
<i>administrative</i>			
property management	7,203.00	7,313.39	
pm set up fee	3,430.00	3,430.00	
real estate taxes	1,960.16	2,056.82	
LCHA property insur	2,725.00	3,837.90	
office supplies	-	27.25	
postage (billing)	-	1,491.00	
news letters	-	53.15	
court fees		1150	
bank charges	150	-	
legal services	2,000.00	3450	
CPA	250		
<b>Sub-total administrative</b>	<b>17,718.16</b>	<b>22,809.51</b>	<b>129%</b>
<i>social events</i>			
block party	-	-	
Christmas event	-	-	
garage sale adv.	100	70.38	
<b>Sub-total social events</b>	<b>100</b>	<b>70.38</b>	<b>70%</b>
<b>SUMMARY</b>			
<b>Total Income</b>	<b>63,540.75</b>	<b>62,871.74</b>	<b>99%</b>

<b>Total Expenses</b>	<b>60,112.16</b>	<b>59,520.43</b>	<b>99%</b>
<b>Reserve Fund (5% of income)</b>	<b>3,177.04</b>		
<b>Net Income</b>		<b>3,351.31</b>	