

Budget 2009			
<u>Utilities</u>			
Electric	\$ 2,100.00	\$ 613.01	
Water	\$ 700.00	\$ 17.17	
Sub-total Utilities	\$ 2,800.00	\$ 630.18	23%
<u>Taxes</u>			
Late Fee			
Tax	\$ 2,010.00	\$ 1,000.22	
Sub-total taxes	\$ 2,010.00	\$ 1,000.22	50%
<u>Grounds and Maintenance Lawn Care</u>			
Mowing	\$ 34,041.00	\$ 7,075.50	
Fertilizer			
Mulch			
Trenching			
Pruning			
Spring/Fall Cleanup			
Tax			
Sub-total lawn care	\$ 34,041.00	\$ 7,075.50	21%
<u>Grounds & Maintenance Other</u>			
Repairs/Replacements	\$ 2,000.00		
Pond Maintenance	\$ 1,350.00	\$ 677.50	
Vacant home mowing			
annual flowers	\$ 1,000.00		
landscape improver			
tree replacement	\$ 750.00		
irrigation	\$ 299.00		
Sub-total grounds & maintenance other	\$ 5,399.00	\$ 677.50	13%
<u>administrative</u>			
property management	\$ 6,174.00	\$ 1,800.75	
pm set up fee	\$ -		
PSAM MISC			
LCHA property insur	\$ 2,600.00		
Administration	\$ 1,029.00		
meeting expense/other	\$ 150.00		
professional fees	\$ 1,000.00		
office supplies		\$ 71.07	
transfer fee		\$ 350.00	
court fees		\$ 572.00	
bank charges		\$ 14.40	
PSAM Legal Fees		\$ 275.00	
late fees due to PSAM		\$ 285.00	
CPA			
Sub-total administrative	\$ 10,953.00	\$ 3,368.22	31%
<u>MISC</u>			
costs recurring less than yearly	\$ 1,200.00		
operating reserves	\$ 2,780.65		
Sub-total costs	\$ 3,980.65	\$ -	0%
<u>Savings</u>			
Transfer to Savings		\$ 30,000.00	
Transfer from Savings			
		\$ 30,000.00	
<u>Income</u>			
Member Dues		\$ 59,119.70	
Beginning Balance		\$ 3,807.20	
		\$ 62,926.90	
SUMMARY			
Total Dues	\$ 66,885.00		
Projected Non Payments (10%)	\$ 6,688.50		
Total Income	\$ 60,196.50	\$ 62,926.90	105%
Total Expenses	\$ 59,183.65	\$ 42,751.62	72%
Projected Overage / (Shortfall)	\$ 1,012.85	\$ 3,743.25	
Checking Balance		\$ 20,175.28	
Total Cash (Savings & Checking)		\$ 50,175.28	