

# Locust Curve Home Owners Association Monthly Meeting - March 2011

Attendees: John Cremer, PJ Parsons, Paul Mack, Eric Moody, Jerry Maynard

Date: Wednesday, 16 Marchs 2011, 7:00 PM

Location: The Jug

## **Follow-Up Discussion Items**

1. Monthly statements - all received. Some residents remain on the overdue list, but LCHA will wait until mid-Summer before authorizing Omni/PSAM to take any legal action (similar timing as the previous two years). Some of the cause for the number of residents appearing on the aging list could be the timing of the billing this year (about 4-6 weeks earlier).
2. Annual Meeting - Carlisle Elementary can be booked for 27 April 2011, but there is a high likelihood LCHA will be charged a use fee. Paul will follow-up with the Carlisle office staff and make the reservation.
3. Discussion of the reserves that LCHA as generated. We currently have roughly \$25,000 in reserves, which puts us a tad under the 50% mark of LCHA's goal of having one full-year's worth of reserves (\$60,000). The board will continue to monitor this condition and review options (improvements to the entry ways, mild reduction of annual dues, etc.). All options have been discussed periodically, but we are now in a cash position to take action on one or more of those options.

## **New Discussion Items**

- Pond Fountain was re-installed and activated today (16 March 2011). We will follow-up with Omni/PSAM and/or Aqua Doc to ensure the fountain is centered in the pond. This is a carryover item from last year when the fountain was installed and was not centered properly. Eric will do the follow-up.

**Next meeting:** Annual Meeting - Wednesday, 27 April 2011 (7:30 PM - 9:00 PM)